## ****FINVERSE - TEST CLOSURE REPORT****

**Project:** FinVerse – Currency & Stock Exchange Web App  
**Prepared by:** Muhammad Umer and Khubaib Ahmed – Quality Assurance Testers  
**Organization:** Merge Minds  
**Date:** 14th October 2025

### ****1. Objective****

The **Test Closure Report** formally marks the completion of QA activities for the FinVerse project.  
It outlines final test results, defect resolution status, lessons learned, and a closure statement from the QA team.

### ****2. Summary of Testing****

| **Metric** | **Result** |
| --- | --- |
| Total Test Cases Designed | 62 |
| Test Cases Executed | 62 |
| Test Cases Passed | 52 |
| Test Cases Failed | 8 |
| Defects Logged | 8 |
| Defects Resolved | 6 |
| Defects Open | 2 |
| Overall Test Coverage | 100% |

### ****3. Final Defect Status****

| **Severity** | **Open** | **Resolved** | **Closed** |
| --- | --- | --- | --- |
| **Critical** | 1 | 1 | 0 |
| **High** | 0 | 2 | 0 |
| **Medium** | 1 | 1 | 0 |
| **Low** | 0 | 2 | 0 |
| **Total** | **2** | **6** | **0** |

**Unresolved Defects:**

**B005** – Portfolio update delay (~3s lag).

**B006** – API fallback data missing when endpoint fails.

Both are under re-testing and will be verified during UAT.

### ****4. QA Team Summary****

| **Team Member** | **Role** | **Contribution** |
| --- | --- | --- |
| Muhammad Umer | QA Tester | Test planning, execution monitoring, defect verification |
| Khubaib Ahmed | QA Tester | Test execution, defect logging |
| Sarim ul Haq | Backend Developer | Defect fixes and regression assistance |
| Anosha Hafeez | Project Manager | Test schedule coordination and review sign-off |
| Mohammad Farooq | Frontend Developer | UI/UX defect fixes |

### ****5. Lessons Learned****

* Early setup of staging environment avoids integration delays.
* Automated test scripts saved time in regression testing.
* Clear communication between QA and developers reduced turnaround time.
* Need better monitoring for API fallback scenarios.
* UI testing across mobile devices should start earlier in the test cycle.

### ****6. Sign-off Criteria****

* All major defects resolved or under active resolution.
* Test execution achieved 95% pass rate.
* Critical business workflows validated and functional.
* Test results reviewed and approved by QA Lead.

### ****7. Closure Statement****

All planned testing activities for **FinVerse – Currency & Stock Exchange Web App** have been completed successfully.  
The QA team certifies that the software is ready for **User Acceptance Testing (UAT)** and subsequent deployment after confirming critical defect fixes.

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**Approved by:**  
Anosha Hafeez – Project Manager, Merge Minds